

**PROVINCIAL ASSEMBLY OF SINDH**

**NOTIFICATION**

**KARACHI, THE 8<sup>TH</sup> JULY, 2003**

**NO.PAS/LEGIS-B-7/2003-** The Sindh Finance Bill, 2003 have been passed by the Provincial Assembly of Sindh on 25<sup>th</sup> June, 2003 and assented to by the Governor of Sindh on 27<sup>th</sup> June, 2003, is hereby published as an Act of the Legislature of Sindh.

**THE SINDH FINANCE ACT, 2003**

**SINDH ACT NO. III OF 2003**

(First published after having received the assent of Governor of Sindh in the Gazette of Sindh (Extra-Ordinary) dated 8<sup>th</sup> July, 2003).

**AN  
ACT**

to rationalize and provide relief in certain taxes and duties in the Province of Sindh and to amend certain laws.

WHEREAS it is expedient to rationalize and provide relief in certain taxes and duties in the Province of Sindh and to amend certain laws;

Preamble

It is hereby enacted as follows:-

1. (1) This Act may be called the Sindh Finance Act, 2003. Short title and commencement  
(2) It shall come into force on and from 1<sup>st</sup> day of July, 2003.
2. In the Stamp Act, 1899, in its application to the Province of Sindh, in Schedule I- Amendment in Act II of 1899.
  - i) in Article II, in column 2, for the figure "5" the figure "3" shall be substituted;
  - ii) in Article 20, in clause (a), in column -2, for the figure "5", the figure "3" shall be substituted;
  - iii) in Article 20, in clause (b), in column 2, for the words "one-fourth of the duly determined under clause (a) above", the words "one-tenth of the duty leviable on conveyance (No.16) determined in accordance with the valuation table" shall be substituted;
  - iv) in Article 25, in column 2, for the figure "4.5", the figure "1" shall be substituted;
  - v) in Article 29, in column 2, for the figure "2" the figure "1" shall be substituted.
3. In the Sindh Urban immovable Property Tax Act, 1958, in section 4- Amendment of W. P Act V of 1958.
  - a) in clause (c)-
    - i) for sub-clause (ii), the following shall be substituted:-

“(ii) Building used for residential purpose built on a plot of not more than one hundred twenty square yards;”;
    - ii) in sub- clause (iii), for the words “three hundred and fifty square feet”, the word “six hundred square feet” shall be substituted;

b) in clause(g), the following shall be substituted:-

“(g) buildings and lands, annual value of which does not exceed twenty four thousand rupees, owned by widows, minor orphans, permanently disabled person and retired employees of the Federal and Provincial Government;”

4. In the Sindh Assembly Members (Salaries and Allowances) Act, 1974-

Amendment of  
Sindh Act XXVI  
of 1974.

- i) in section 3, for the word “four thousand and five hundred”, the words “ Ten thousand” shall be substituted;
- ii) in section 3-A, for the words “two thousand”, the word “three thousand” shall be substituted;
- iii) in section 4, for the words “four hundred”, the words “five hundred and fifty” and for the words “two hundred and fifty”, the words “four hundred” shall be substituted;
- iv) in section 4-B, for the words “one thousand”, the words “ one thousand and five hundred” shall be substituted;
- v) in section 6, for the words “ four thousand”, the words “five thousand” shall be substituted; and
- vi) in section 6-B, for the words “four thousand”, the words “five thousand” shall be substituted.

5. In the Sindh Finance Act, 1977, in section 8, for sub-section (1), the following shall be substituted;

Amendment of  
section 8 of Sindh  
Act VII of 1977.

“(1) There shall be levied a tax on hotels to be called the hotel tax on advalorem basis at the rate of seven and half percent of room rent per lodging unit per day at a flat rate of twenty five percent of total number of lodging unit for the hotels charging one hundred rupees or above.”

6. In the Sindh Finance Act, 1994, in section 9, in sub-section(1) the full stop at the end shall be replaced by a colon, thereafter the following proviso shall be added:-

Amendment of  
section 9 of Sindh  
Act, XIII, of  
1994.

“Provided that cess on gold shall be charged at the rate of 0.125% of the value of gold”

7. In the Sindh Land tax and Agriculture Income Tax Ordinance 2000, in the first Schedule under the heading “Exemption” for the words “twelve” AND “twenty four” the words “sixteen” and “thirty two” shall respectively be substituted.

Amendment in  
First Schedule  
Ordinance XII, of  
2000.

**BY ORDER OF THE SPEAKER  
PROVINCIAL ASSEMBLY OF SINDH**

**HADI BUX BURIRO  
SECRETARY  
PROVINCIAL ASSEMBLY OF SINDH**